

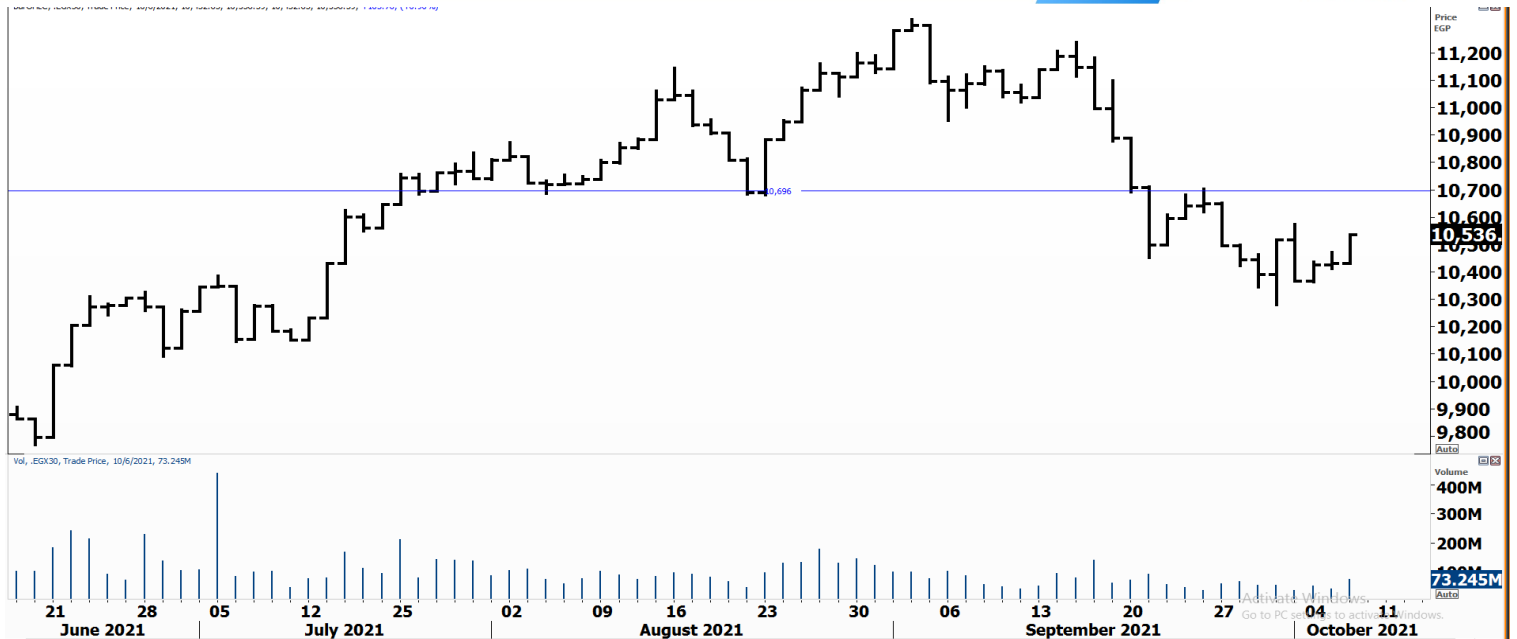


PIONEERSECURITIES

Weekly Overview

10–Oct 2021

This report must be read with the disclaimer
on last page



We are still waiting for the 10,700 to be broken to the upside before turning bullish on the market. Last week was a better week, especially on Wednesday as the index was able to close higher.

Those who want to step in near these levels, should place their stop below 10,300; a break below this level will trigger a sell signal. As for the positive side, the 10,700 is an important resistance to watch.

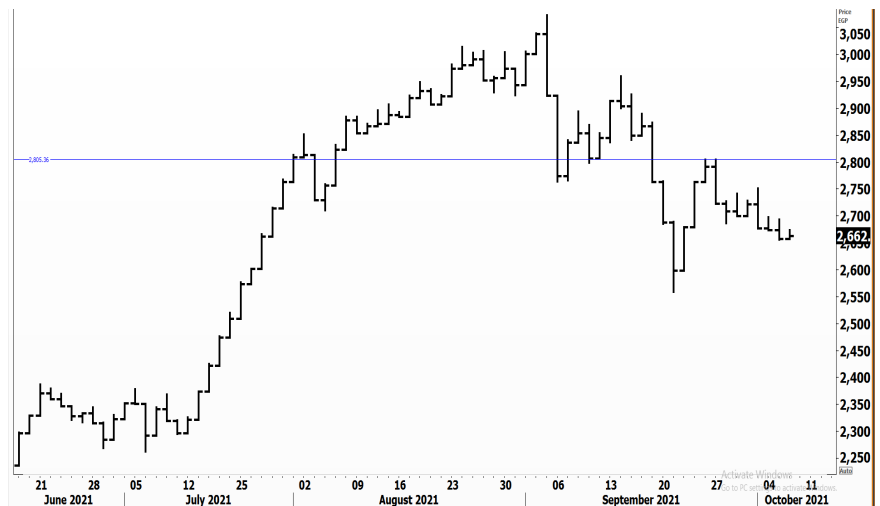
Investors who want to enter at confirmation can buy at the breakout with a target at 11,300.

EGX 70 Index/ Daily Chart

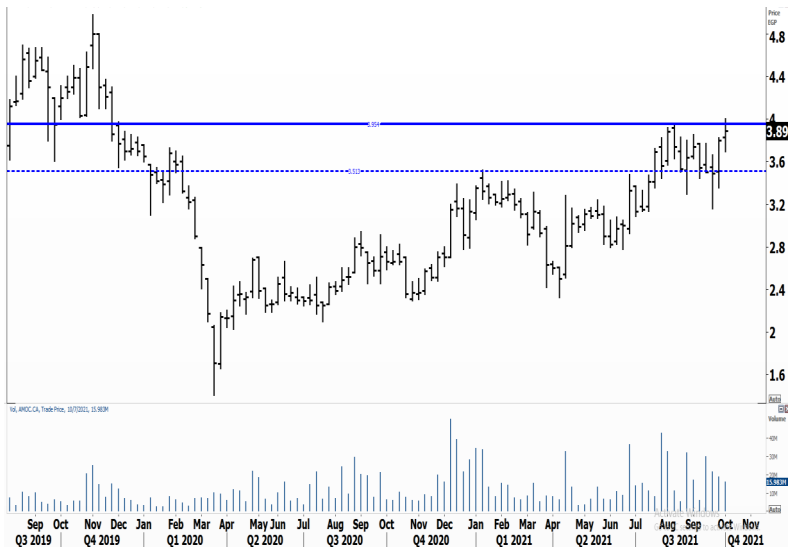
It looks like a higher low is taking place. If the EGX 70 index rises from here, it will create a higher low, which will be considered as an early sign of a breakout above 2,800.

Those who want to buy after confirmation should step in at the 2,800 breakout, which will lead to a strong rise in small and medium caps.

Our target in the EGX 70 index lies at 3,000.



AMOC



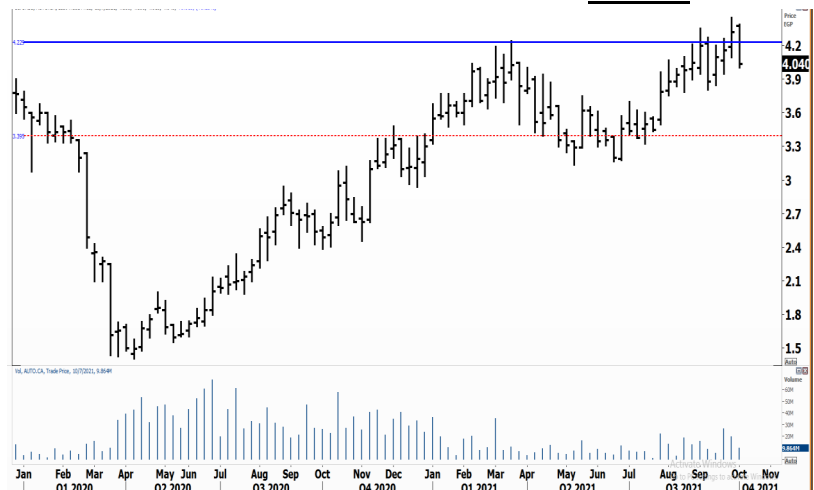
Struggling to break its major resistance that lies at 4. A clear breakout above this major peak will be bullish for AMOC and our target will be set around 5.

Those who want to step in are recommended to buy at the breakout with a stop below the low of the breakout week.

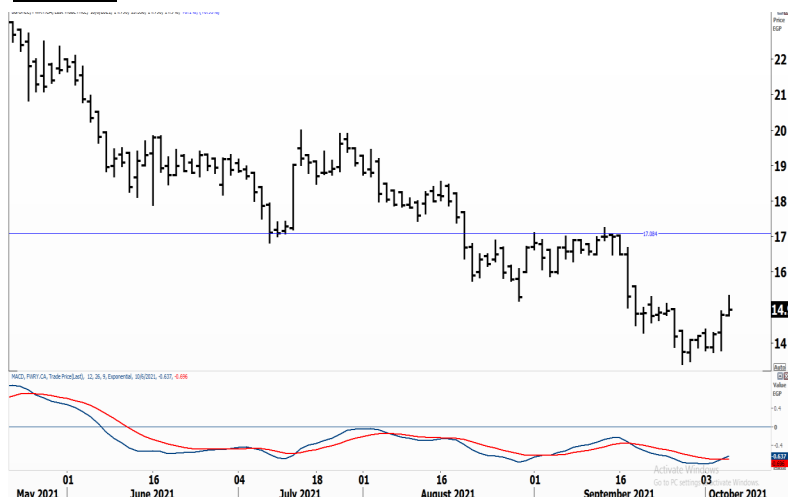
The stock broke above 4.2 but closed the last week below this resistance; this tells us that sellers appeared after the breakout to bring prices back near 4.

We believe that AUTO will rebound from these levels and will challenge its resistance once again. Another breakout above 4.2 will probably confirm the breakout and a strong rise will be expected to follow.

AUTO



FWRY

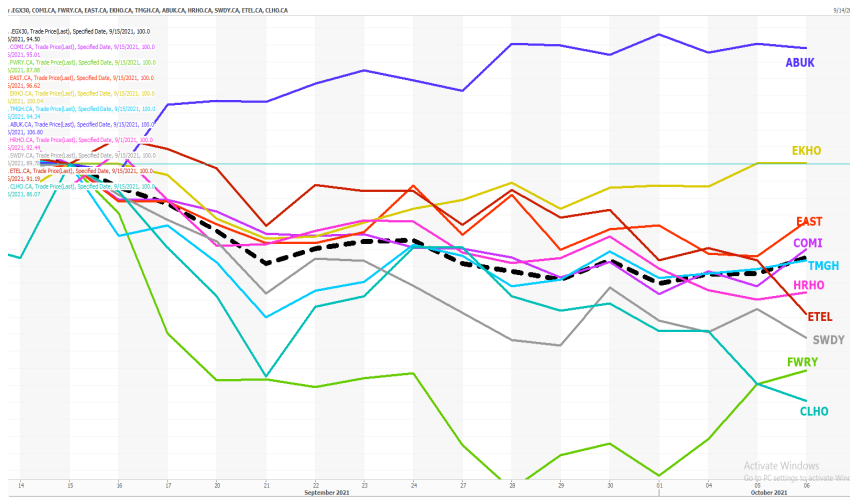


It looks like FWRY is trying to improve its performance and begin a new phase; the past few sessions showed us that we might see different performance in the coming period.

We believe that the stock can reach 17, which will be faced with significant selling pressure. This means that a trading opportunity is available.

On the other hand, the 13.5-13.75 is now the bottom that should not be violated.

Top index weights

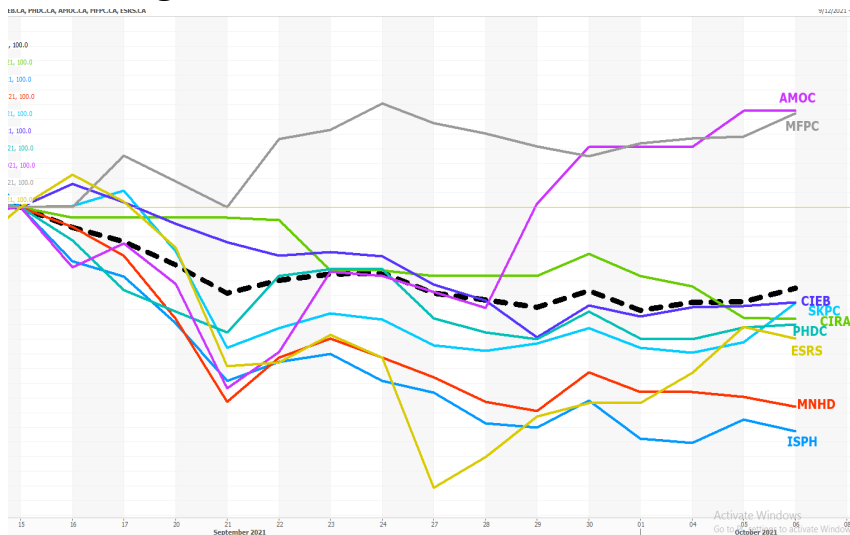


ABUK is on top with a wide margin than the rest of the stocks. Then comes EKHO, which is also performing well.

EAST, is also an outperformer, while COMI began to enhance.

As for underperformers, FWRY began to show a clearly rising relative performance curve, which means that the stock will begin a new phase of better performance.

Mid Weights

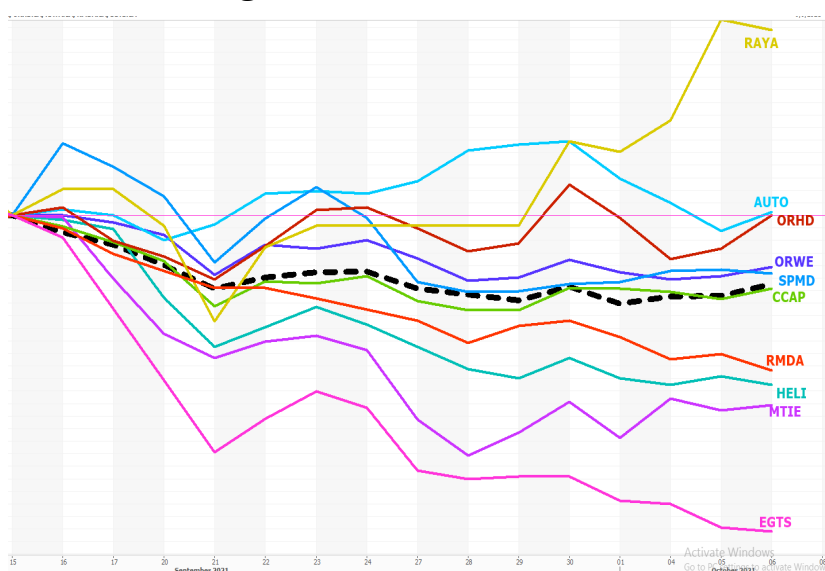


AMOC and MFPC are the two strongest stocks in this category. The rest of the stocks are underperforming.

CIEB is slightly below the EGX 30 relative performance curve, then SKPC which began to improve slightly.

MNHD and ISPH are still the two worst performers.

Smallest Weights



RAYA is outperforming big time, followed by AUTO and ORHD which are also doing well.

ORWE, SPMD, and CCAP are having same performance like the index, while EGTS is the worst performer.

MTIE began to show better performance despite its under-performance, but has potential to do better.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
EKHO	Above	Buy signal was triggered during August 2020
TMGH	Above	Buy signal was triggered during July 2021
ABUK	Below +	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HRHO	Above	Buy signal was triggered during end of August 2020
SWDY	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Above	Buy signal was triggered in mid June 2021
CLHO	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MFPC	Above	Buy signal was triggered in November 2020
CIRA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CIEB	Above	Buy signal was triggered in August 2021
PHDC	Above	Buy signal was triggered in Jan 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ESRS	Above	Buy signal was triggered in Sept 2020
ORWE	Above	Buy signal was triggered during Oct 2020
HELI	Above	Buy signal was triggered in August 2021
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during August 2020
SPMD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
RAYA	Above	Buy signal was triggered in Jan 2021
RMDA	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EGTS	Above	Buy signal was triggered in May 2021

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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